



தமிழ்நாடு तमिलनाडु TAMILNADU (COCO)

CHARITABLE TRUST
Combator - 019.

K.PADMAVATHI,
STAMP VENDOR,
Periyanaickenpalayam,
L.No. 17454/R1/93-1

AH 028812

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- 2. S. KRISHNAPRIYA (D.L.No.TN38 20010057727) W/o P. A. Dhanasekar, aged about 31 years residing at Door No. 66, Raju garden, Krishnammal Street, K.K. Pudur, Coimbatore 641038.
- P. MAYILATHAL (Aadhaar No.6970 2690 9173) W/o S. Palanisamy, aged about 55 years residing at Door No. 41, Rajendra Nagar, Narasimmanaicken palayam, Coimbatore 641031.
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- 4. K. PALANISAMY (Aadhaar No.2016 0801 1232) S/o Kanakkagounder, aged about 59 years residing at Door No. 4/328, Main Road, NGGO Colony, Ashokapuram, Coimbatore 641022.
- 5. S. PALANIVEL (Passport No.J4719826) S/o, Sellappagounder, aged about 59 years residing at Door No 90, V- Kooturoad, Rayappanur, Melnariyappanur, Kallakurichi, Villupuram(Dt)- 606201.
- 6. V. RAMESH (D.L.No.TN38 20090010498) S/o, K. Vellaiyan, aged about 34 years residing at Door No. 34, Anthiyur Colony, Chinnathampipalayam ,Bhavani T.K. Erode (Dt) 638501
- 7. V. B. SATISH CHANDRA MOHAN (Aadhaar No.8609 5778 9309) S/o, V.K. Balasubramaniam, aged about 37years residing at Door No. 1A, Mayflower Meadows, 72, Venkadasamy Road West, R.S. Puram, Coimbatore 641002.
- 8. A. SHANMUGAM (D.L.No.TN28W19960001245) S/o N. Arumugam aged about 43 years residing at Door No. 2/A2, Sriram Appartments, Maruthi Nagar, Thindal, Erode 638012.
- 9. S. SHANTHI (Aadhaar No.2069 5948 6283) W/o K. Sethupathi, aged about 43 years residing at Door No. V B 48, Sreevatsa Gardens, Thudiyalur, Coimbatore 641034.
- 10. K. SIVARAMAN (D.L.No.TN/047/000136/1998) S/o S. Kandasamy, aged about 37 years residing at old No.116 C, New No. 4/1, Kamarajapuram North, 5th cross, ThiruNagar, Karur 639002.

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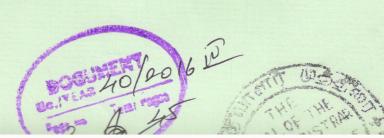
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- 11. S. SUKUMAR (Aadhaar No.6445 3689 6772) S/o S. Siva Swamy aged about 41 years residing at Door No.1/329, Sukkrappa gardens, NGGO Colony, Coimbatore 641022.
- 12. C.SUTHAN (D.L.No.TN37 19870009497) S/o chellakan aged about 52 years residing at Door No. 27, Baladhandayutham Nagar, Coimbatore south, Sowripalayam, Coimbatore -641028.
- 13. K. THIRUMOORTHY (Aadhaar No.9299 7707 3112) S/o V. Krishnaswamy, aged about 43 years residing at Door No. 1/300, Allamarathottam Ponnuthu Road, Pannimadai (Po), Coimbatore 641017.
- 14. R.VELUMANI (Aadhaar No.7798 8483 6391) S/o M. Ramasamy, aged about 33 years residing at Door No. 1/12, Pattinathar kadu, Nachipatty, Vennandur Po, Rasipuram T.K., Namakkal(Dt). 637505.
- 15. G. VENKATESH KUMAR (Aadhaar No.9879 9555 9115) S/o, Gurunathan, aged about 45 years residing at Door No. 2/56-22, Sakthi Nagar, Backside Bombay Nagar, Narasimmanaickenpalayam, Coimbatore 641031.
- 16. T. YOGANANDHINI (Passport No.H1150486) W/o Thamburaj aged about 28 years residing at Door No.21/4 karattumedu, Villankurichi, Saravanampatti Po, Coimbatore -641035.

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(HEREINAFTER CALLED "FOUNDERS" OF THE TRUST)

WHERE AS the founders of the trust are desirous of creating a trust for the purpose of and for the use of the general public irrespective of their religion, caste or community to be managed and administrated by the trustees on the terms and conditions and in accordance with the rules and regulations hereinafter set out with an initial endowment of Rs. 20,000/- (Rupees Twenty Thousand only) in cash contributed by the founders of the trust.

AND WHEREAS the Trustees have also accepted the above trust fund as a nucleus of the trust and agree to hold the same in trust for the objects and subject to the terms and conditions herein after specified.

AND WHEREAS it has become necessary to declare the objects and the terms and conditions of the trust.

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NOW THIS DEED DECLARATION OF TRUST WITNESSESS AS FOLLOWS

- 1. The name of the trust shall be "AKSHARAM EDUCATIONAL CHARITABLE TRUST"
- 2. The registered office of the trust for the time being shall be situated at SF No. 426/2, Kuttathottam, Near Classic garden, Mathampalayam, Bilichi, Coimbatore 19, Tamilnadu, India, and the Board of Trustees may shift the Registered office to any other places from time to time as and when they decide to do so.
- 3. The founders of the trust do hereby settle upon Trust on the Trustees hereinafter mentioned the said sum of Rs. 20,000/- (Rupees Twenty Thousand only) and all income from there and all accumulations, additions, accretions or otherwise and augmentations there to for the purpose of carrying out the objects of the trust herby created.
- 4. The term "Trustees" shall mean the trustees for the time being of this Trust. All the Trustees who are for the time being and from time to time in office shall constitute in collective term as the "BOARD OF TRUSTEES".

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5. THE OBJECTS OF TE TRUST ARE AS UNDER

a) The trust is established as secular, educational, social and charitable non political non profit organisation for promoting Education, providing medical assistance, social welfare and studies for the benefit of the public irrespective of their caste and creed with the social emphasis for fostering communal harmony among all sections of the society.

- b) To promote education and for this purpose to establish, maintain, run, develop and to assist in the establishment improvement, running and extension of all kinds of educational institutions, whether general, technical, vocational, professional or any other description whatsoever for the welfare and uplit of the general public without any restriction as to cast, community or creed, and to institute and award scholarships for study, research and apprenticeship and to grant donations for all or any of the above said purpose.
- c) To establish, take over or acquire and, maintain and manage orphanages, schools, colleges and other Educational Institutions, hostels, libraries for imparting education especially for the young people.

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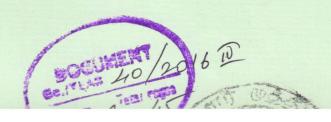
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- d) To establish, take over, acquire and maintain and manage clinics, dispensaries laboratories, nursing homes and hospitals in order to give relief to the sick and the suffering and to run health centres and health care programs in order to provide preventive and curative physical and psychological health care for the poor people and to impart them health and physical education with special empasses on nutrition, sanitation and public hygiene for children.
- e) To establish, take over, acquire, maintain and manage crèche for children under 5 years of age with opportunities for the pre-schooling at the crèche, and to operate counselling centre for the victims of drug and alcoholic addiction and to run homes to take of the orphans, widows, runaways and destitute during their old age.

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- f) To extend financial and other aid sin nature of scholarships, medicines, clothes, occupational assistance and ceremonial expenses associated with the rites of passage (birth, marriage, death, etc) for the benefit of the deserving poor destitute and disabled, irrespective of their race, caste, creed, religion, community or sex but with special empasses on serving the weaker sections of the society after dually screening them and keeping a watch and check over the proper utilisation of the help, opportunity or grant.
- g) To award stipends to students to enable them to pursue their studies and to award prizes to students for general proficiency or for proficiency in any subject or language.
- h) To seek, wherever necessary, co-operation of other welfare agencies and to receive funds, donations or gifts in cash or in kind from them and apply the same in accordance with the object of the trust.
- i) To promote all manner of activities through which the weaker and ailing sections of the society can enrich their lives, economically, socially, spiritually and culturally.

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- j) To initiate, maintain, and manage a substantial fund for the fulfilment of any or all of the objects mentioned above.
- k) a) seeking , obtaining, collection, channelling donations and subscriptions and organizing fund collection campaigns individually or collectively through the trustees.
- b) Receiving funds or other gifts in cash or kind from individuals, organisations, societies or any other body or associations or persons in accordance with law.
- c) Doing or getting done all such acts and deeds as may be necessary to convert into cash all or any of the donations, subscriptions or gifts received in kind.
- 1) To establish and run charitable dispensaries, hospital, clinics, medical camps and centres to give medical relief to poor and most backward people.
- m) To carry out all such deeds and things which are incidental to or necessary for the promotion of the above mentioned objects.

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- n) The objects detailed herein above shall be independent of each other and the board of trustees hereunder constituted may from time to time apply the funds of trust in carrying out all or any of the aforesaid objects of the trust as it may in its absolute discretion think fit.
- 6. The above objects shall be independent of each other and the board of trustees hereinbefore constituted may from time to time apply the funds of the trust in carrying out all or any of the aforesaid objects of the trust as it may in its absolute discretion think fit.
- 7. The number of the trustees shall at all times be not more than thirty. All the above mentioned trustees shall be life time trustees and they will not vacate their office unless they resign on their own accord.
- 8. The trustees shall be entitled to and be at liberty to accept gifts or any Voluntary contributions from any persons without considering their origins, and residency subject to such permissions as may be required to argument the trust fund and use such monies for the objects of the trust. It shall always be open to the trustees, in their absolute discretion to accept or refuse any such donations, gifts and contributions.

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9. The board of trustees shall include hereditary trustees, Life trustees and nominated trustees. The numbers of life trustees and nominated trustees in the board shall be decided by the hereditary members of the board.

10. THE BOARD

All the trustees who are for the time being and from time to time in Office shall constitute and be referred to collectively as the board of trustees of "the board".

All the founder trustees are the hereditary members of "the board".

11. **INVESTMENTS**

a) All money which shall not immediately be required for current expenses shall be invested by the trustees in investments and securities authorized by law for the investment of trust funds and in particular in any of the modes specified under section. 11 (5) read with section 13 (1) (d) of the income-tax act, 1961 and any amendment made in the provisions of the said act from time to time.

b) all the properties and investments belonging to the trust shall be vested in the name of the trust.

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12. HERIDITARY TRUSTEES.

a) The hereditary members are entitled to nominate his/her successor during his/her life time or after his/her lifetime from among his/her family members, including adopted children.

- b) After life time of the hereditary member, the person already nominated by him/her from his/her family shall become the hereditary member of the trust in case the deceased hereditary member has not nominated any one of his/her family members, the family members may nominate any one among them in the place of the deceased hereditary member, incase any disagreement among family members the board is empowered to nominate any one from the deceased member family as hereditary member of the trust.
- c) If there is no family member alive to nominate as hereditary member the hereditary membership will automatically be converted into a life membership and that life membership and that life member vacancy will be filled by the Board of Trustees.

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d) If activities of a hereditary trustee including the trustees mentioned in clause 11 (a) are not conductive to the well being of the trust he/she can be removed from the board of trustees/member of the trust only by three fourth majority of the hereditary members of the board at a given point of time give consent to that removal. Proper explanation should be called for and placed before the board for consideration before taking any action against that member. There is no appeal against the removal of the member.

13. LIFE TRUSTEES:-

- a) A person can be included as life member of the Board of Life Trustee with the consent of the two-third majority of the total hereditary members of the trust. For the purpose of this clause, the hereditary member mean the total numbers of hereditary members of the roll at that point of time.
- b) The term of office of a life member is his life time.
- c) If the activities of the life member are not conducive to the well being of the trust, he can be removed from the board of trustees before his life time with the consent of the two-third majority of the total hereditary members of the board.

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For the purpose of this clause also the hereditary members mean the total number of hereditary members of the roll at that point of time. Before removing him proper explanation should be called for from the member and it should be placed before the board for consideration. There is no appeal against removal of the member.

14. NOMINATED TRUSTEES:-

- a) The managing trustee with the consent of the simple majority of the members of Board who are on the rolls at that point of time can nominate members as nominated members of the trust or nominated trustees.
- b) Term of nominated trustee will be two years.
- c) If the activities of the nominated member are not conducive to the wellbeing of the trust, the Board of trustees has got authority to remove him from the board without assigning any reason. To this effect a resolution should be passed with simple majority of the members of the present and the voting. There is no appeal against the removal of that member.

15. MANAGING TUSTEES:-

1) The managing trustee shall be elected by the founders and hereditary trustees of the board .

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- 2) Life Trustees are also eligible for the post of managing trustee.
- 3) The managing trustee can open Bank account in the name of the trust and other institutions under the management of the trust in any of the nationalized banks and scheduled banks who will have the power on behalf of the trust and other institutions, to sign cheques, make payments, draw amounts and he has to operate jointly with the treasurer.
- 4) Whenever the managing trustee is on leave for less than 15 days the vice chairman of the trust will look after the functions of the managing trustee and during the period he exercise all the powers of the managing trustee. The managing trustee can delegate all his powers or a portion of it to any one or more of the hereditary members for specific period which is longer than 15 days and he can resume his powers at any time he wants whenever he wants to delegate his financial power (ie. Power for signing of cheques on behalf of the trust) to any one of the hereditary trustees, he must place the matter before the board and get it passed with simple majority of the members present and voting No power of the managing trustee can be delegated to the persons other that the hereditary members.

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16. CHAIRMAN OF THE TRUST

The managing trustee shall always be the chairman of the board and he shall preside over the meeting of the board of trustees.

17. OTHER OFFICE BEARERS:-

1) Other than the managing Trustees who is the chairman of the board the Trust shall have the following office bearers. The duties and the functions of the under mentioned office Bearers shall be decided by the Board from time to time.

- a) One Vice-chairman
- b) One general Secretary
- c) One joint secretary
- d) One treasurer.
- e) One correspondent, One secretary for each one of the institutions which will be started by the trust.

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- 2) The persons so selected can continue in their post for one term (two years) and if re-elected he can continue for another term of two years. No person will be allowed to continue in their post for more than two terms continuously, but he can be elected again for the same post after a break of one term or two years.
- 3) Residual period which is less than one full year will not-be considered as one term.

POWERS OF THE TRUSTEES:-

- 18. The trustees shall have all powers necessary or incidental for effectively carrying out the objects of the trust.
- 19. Subject to the general provisions of the trust and without prejudice to the general and specified powers conferred upon the trustees by the other provisions contained in these presents the trustees shall have the following powers also.
 - i) To apply the trust moneys and properties for fulfilling one or some of the objects of the Trust in preference to the other objects.

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- ii) To decide the nature objects and functions of the institutions to be established by the Trust and to decide whether and if so which existing institutions may be taken over by the trust or to which financial aid may be given to achieve the objects of the trust.
- iii) In case it is decided to render financial or other aid to any person or institutions, to decide what terms and conditions should be complied with by such person or institutions, consistent with the objects of the Trust.
- iv) To determine the terms and conditions on which any donations, subscriptions, scholarships or prizes are to be given by the Trust.
- v) To expand the funds of the trust in such manner as they shall consider most beneficial for the purpose of the Trust.
- vi) To acquire any property in exchange for some other property or partly for such exchange and partly for other considerations and to sell, demise, lease, give out on lease and/ or license, given in exchange, transfer, surrender, dispose of, take or give for hire, pledge, hypothecate or mortgage the property movable or immovable for the time being belonging to the Trust in such manner and on such terms as the Trustees may deem fit. vii) To enter into any contract on behalf of the Trust.

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viii) To borrow or raise money for the purpose of the Trust at such rates of interest and upon such terms as may be agreed to and to draw, make, accept, discount, execute and issue cheques, promissory notes, and other negotiable or transferable instruments.

- ix) To make and from to time to repeal, add or alter regulation:
 - a) as to the management of the Trust and affairs thereof.
 - b) as to the duties and remuneration of any officers on services of the trust.
 - c) as to the conduct of any of the matters or things with in the powers or under the control of the Trustees provided that the same shall not be inconsistent with the provisions in these presents and repugnant to the provisions of Section 2(15), 11, 12, 13 and 80(G) of the income tax Act, 1961 and any amendment made in the provision of the said Act from time to time.
- x) To institute, conduct, defend, legal proceeding by or against the Trust and its trustees and to settle out of court, compromise or compound all suits, actions and other proceeding and all settle and approve all accounts without being answerable for any loss occasioned thereby.

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